



XH5

Grey Paper

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Hello,

My name is **Cleanshave** and I'd like to give you my money.

How it works is easy. I created the Shave token (*XH5*) in order to give it away for free and to encourage the adoption of the Stellar network on which it exists. For three years I tithed a portion of my savings into an account dedicated to buying back the entire Shave token supply. That account was then locked to prevent anyone from withdrawing those funds, myself included. This ensures that XH5 tokens will automatically be repurchased for as long as there are funds in the [Shave Vault](#). All you have to do to receive free Shave tokens is establish a trustline for XH5 in your Stellar wallet and participate in one of the regular promotions. These tokens are yours with no strings attached. They can then either be sold immediately or held long-term. Each has its advantages.*

This sounds too good to be true, what's the catch?

The catch is that I am homeless and have been since July 20th, 2015. I have that date tattooed on my leg and it is known as X-Day. That's the day I swore I would never go back to the type of life I was living prior to that day. This means that my income is severely limited and that seriously affected the amount of money I could lock up in order to repurchase the XH5 tokens that I give away.

At one time I wrote books that sold on Amazon Kindle under the name [Eve Shaclan](#). That income was supposed to fund the Shave account. The idea was that anything over and above the expenses required to maintain my very minimalist lifestyle would go into the Shave account in order to repurchase tokens from people who had received them free of charge.

However, as of 2020, I seem to have stopped writing completely. I went to Thailand to expand my career as a writer. To live cheaply and see exotic places while sitting in front of a laptop. It was my dream of being a digital nomad. Unfortunately, I got sick. Once I was clear to fly, before the pandemic really took hold, I came back to the United States.

And for longer than I would like to admit I allowed the depression of a failed future to hold me back from being the person I thought I could be.

A story like that should not inspire confidence that receiving free tokens from me will make you rich. ***The Shave token will not make you rich.***

So what's the point?

The point is to encourage Stellar adoption. I think the Stellar network has a fantastic use case and the potential to bank the unbanked across the globe, making peer-to-peer payments quick, reliable, and cost-effective.

The real question is, can a homeless person tithing a portion of their minuscule savings make a difference when it comes to something that would have a global impact?

I have donated a portion of my savings in order to financially incentivize complete strangers into using the Stellar network. I will continue to make regular donations as much as possible, but ***these are in no way guaranteed.*** It is my intention to continue operating the XH5 token for the rest of my life. It is

what I originally referred to as my Life Token. As such, any assets held in the Shave Vault belong to the XH5 token holders. That is my gift to them for participating in the Stellar network.

XH5 is an asset-backed IOU. The entire XH5 token supply is worth the value of the assets held in the Shave Vault. No more, no less.

It is important to note that the Shave Vault holds assets other than Stellar lumens. This adds a further level of risk for XH5 token holders in that any of these assets could lose value, which has happened in the past and will most likely happen again in the future. That could affect the price at which XH5 can be repurchased.

Just to be sure that everyone is on the same page as far as the value of XH5, [Monthly Reports](#) are published on [Cleanshave.org](#).

Because liquidity is always maintained by the Shave Vault for the XH5 token, most people will likely take any free XH5 they receive and dump it on the market. Since that requires Stellar network participation, it falls under the goal of incentivizing Stellar adoption.

You have to have a Stellar wallet with a trustline for XH5 in order to receive free tokens.

Furthering that goal, I will give XH5 to any person with a Stellar wallet that meets me in person.

So if you want the money I have tithed, establish a trustline to XH5 and show me your Stellar wallet.

Until then, other opportunities for free XH5 will become available in the Monthly Reports or [XH5 Telegram](#) group.

Life is your Adventure, Live your Dream

[Cleanshave](#)



Scan the QR Code with Your [Lobstr app](#) to add an XH5 trustline

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Frequently Asked Questions

What is XH5?

XH5, pronounced **Shave**, is a personal token experiment based on the Stellar blockchain that I intend to maintain for the rest of my life.

XH5 tokens are given freely to people who inspire me, and those tokens are repurchased by the [Shave Vault](#). It is a personal charity that I can run on my smartphone, from anywhere in the world, funded by whatever I choose to donate.

- **Asset Code:** [XH5](#)
- **Issuing Account:**
GA6N7EVPWJL4266JTJN52TRIRPDAKMUJWFZ5Q2RN4Z23KXCKPUTURFBF
- **Home Domain:** [Cleanshave.org](#)

How to Establish a Trustline?

There are several options for establishing a trustline for XH5. You can scan the QR Code below with your Lobstr app or see the [How to Establish a Trustline](#) page for more options.



Where can I get XH5?

Since I am trying to encourage Stellar adoption, XH5 is **FREE**, in person, to people who have a Stellar wallet and an XH5 trustline. Meet me on the trail or while passing through your city to receive free XH5. That's it. No other requirements.

For everyone that can't meet me in person, I am also giving free tokens to people who join the [XH5 Telegram Group](#).

XH5 can also be purchased via any number of Stellar wallets and exchanges, but that is not suggested.

That being said, if you still wish to purchase an XH5 token and make a donation to the market, or simply wish to sell the XH5 tokens that you have received for free, the following are suggested: [Lobstr](#), [Stellarport](#), [StellarTerm](#), [StellarX](#), [Scopuly](#), and [InterStellar](#).

What is a Life Token?

A Life Token, at its most basic level, is an IOU that can be redeemed by the recipient at any time. The value of the IOU is derived from the assets held in the [Shave account](#).

What is the Shave Vault?

The [Shave Vault](#) is a normal Stellar wallet that has been permanently locked in order to prevent the removal of funds that have been donated.

Since the XH5 token was issued, *and until October 6th, 2022 when the Shave Vault was permanently locked*, I made regular donations to fund the repurchase of outstanding XH5 tokens. This included a variety of assets, not just Stellar lumens (XLM). You can see the history of my donations on the [Donation page](#).

These assets were then locked into liquidity pools against XH5, and while this adds significant risk to the long-term value of the vault, I feel it is important to support other projects on the Stellar network by holding their tokens. These liquidity pool shares should continue to provide liquidity for as long as the Stellar network exists.

Why Stellar?

The Stellar network is a payment technology platform with a built-in order book where markets and settlement are its core function. The Stellar network is also energy and cost-efficient making it an ideal platform for a personal token like the Life Token Experiment.

In their own words, “Stellar is a decentralized protocol that enables you to send money to anyone in the world, for fractions of a penny, instantly, and in any currency.”

When was XH5 created?

Though the Life Token idea began back in Feb. 2018 with a test token called 2N25, it wasn't until October 06, 2019, that 1,827,000 XH5 were created on the Stellar Network. The issuing account was then locked so that no more XH5 could be created, effectively capping the supply.

Why Trail Guide instead of Road Map?

Every For-Profit Cryptocurrency Project has a Road Map. They have their roads, I am in the wilderness, blazing a new trail. I consider the Life Token Experiment a personal charity that I can run from my smartphone anywhere in the world, including hostels in foreign countries, long-distance hiking trails, and while living in the woods.

I don't live in the city chasing money, I live in the wilderness trying to give it away.

Why Grey Paper instead of White Paper?

Unlike a white paper, which is more of a technical or marketing document for business, a Grey Paper, is not something that is set in stone. It's more like an outline of an idea that could be built into a white paper or a book, but for now, it is a few thoughts organized in a way that makes sense to the general audience. The term originates from the *Use of Reports Literature* by Charles P. Auger written in 1975.

What is X-Day?

X-Day is on **July 20th** of every year. It is a day of massive change, and it is the day where the next year's goals and **Trail Map** are laid out. Think of it as a personal New Year's Eve.

What was the Burn Schedule?

The burn schedule for XH5 was meant to reduce its supply at a rate of 182,700 XH5 per month, starting January 20th, 2020, and ending July 20th, 2020, AKA **X-Day**. During that time the Total Supply of XH5 was reduced from 1,827,000 to just 548,691. And since the issuing account is locked, no new tokens can ever be issued.

When were the Current Stats discontinued?

The Current Stats were discontinued in November 2021 when Stellar launched Automated Market Making.

The Current Stats, which included what I termed the **Real** and **Melt Value** of each XH5 token, as well as the **Total Supply** and **Account Balance**, were published on the 20th of every month in the Monthly Report. These were overly technical and largely distracting from the simple purpose of XH5.

I freely give away XH5 in order to encourage Stellar adoption, and it will be automatically repurchased as long as there are funds in the [Shave Vault](#).

